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PRELIMINARY SUMMARY OF THE LOS REYES PROJECT

Los Reyes is a Cu-Zn-Au skarn (CRD?) mineral project is located off Highway 49, approximately 170 km S-SE of the city of Chihuahua. The Property covers an important area of historical mining centered along the western contact of a large 2 km diameter granodiorite intrusive body. Historical mining activities date back to the early 1700s. In the late 1800s, ASARCO mined approximately 200,000 tons of high-grade Cu-Zn-Ag material at one of the old mine workings, known as Jibosa.

The most recent exploration work was completed in year 2000. The work was conducted along an 800-metre N-S strike (intrusive-carbonaceous sediments contact) covering the Cu-Au skarn (CRD?) zone outcropping along the eastern edge between the Tertiary-age granodiorite intrusive and the Cretaceous-age limestones and shales. The exploration target is over 100 meters in width and hosts multiple zones of strongly copper-enriched mineralization.

The existing surface sampling, mainly from waste dumps and some limited outcrop chip samples returned Cu values averaging grades of 3.1% Cu. The anomalous samples also contain elevated precious and base metal values up to 0.57g/t Au, 25.3g/t Ag, 0.47% Mo and 1.7% Zn (see Table 1). The samples were collected from 5 clusters adjacent to open cuts and pits related to the mined portions of the trend.

Centenario Gold Corp is presently preparing a diamond drilling program at Los Reyes. The program is designed to test the >100m depth extensions of the high-grade Cu-Zn-Ag skarn zone that ASARCO previously mined at Jibosa. The Company expects to receive the required permit in April 2026 and begin the drilling program.

“The occurrence of skarn mineralization along the eastern edge of the granodiorite stock at Los Reyes indicates that a significant system may exist in the district. An evaluation done by Earth Resources Corp. in the early 1970s concluded that 2 to 18 million tons of 2% Cu ore reserves could readily be developed around the old workings. The range of grades obtained by sampling work done in 1972 was Cu 0.8-8.0%, Ag 3-12 g/t, and Zn 0.1-0.5%.”

SampleID	East	North	Type	Meters	Au (g/t)	Ag (g/t)	Cu %	Mo (%)	Zn (%)
J-1	518151	2991234	Dump		0.07	15.4	3.7	0.01	0.2
J-2	518162	2991288	Dump		0.03	5.5	5.9	0.01	1.4
J-3	518198	2991130	Grab		0.01	6.0	0.2	0.01	0.3
J-4	518143	2990964	OC Chip		0.23	25.3	2.4	0.01	0.3
J-5	518161	2991072	OC Chip	4	0.03	4.3	0.1	0.02	0.0
J-6	518096	2991518	OC Chip		0.10	7.0	1.3	0.47	0.1
J-7	518100	2991572	OC Chip		0.01	0.7	0.1	0.00	0.0
J-8	518028	2991724	Grab		0.04	0.8	0.0	0.02	0.0
J-9	518042	2991792	Dump		0.06	1.1	3.3	0.03	0.1
J-10	518003	2991720	Grab		0.57	5.7	2.7	0.07	0.0
J-11	518035	2991554	Grab		0.03	4.9	3.6	0.20	0.3
J-12	518042	2991525	Dump		0.01	2.3	0.3	0.04	0.0
J-13	518111	2991493	Grab		0.01	1.9	2.3	0.31	0.6
J-14	518139	2991428	Dump		0.26	27.2	3.3	0.03	1.7
J-15	518175	2991392	Grab		0.02	1.4	2.6	0.03	0.1
J-16	518219	2991378	Dump		0.01	1.8	4.2	0.02	0.1
J-17	518175	2991374	Grab		0.04	7.2	1.3	0.00	0.2
J-18	518161	2991270	Dump		0.05	13.9	4.0	0.01	0.1
J-19	518096	2991810	Grab		0.08	16.2	2.7	0.00	0.1
J-20	518042	2991767	Dump		0.11	1.0	5.7	0.05	0.1
J-21	518017	2991742	Dump		0.13	1.1	1.5	0.03	0.1
J-22	518078	2991583	OC Chip	1.5	0.07	7.0	1.1	0.32	0.1
J-23	518013	2991543	Dump	3	0.04	3.9	2.5	0.18	0.2
J-24	518089	2991475	Dump	2	0.08	5.9	2.1	0.30	0.2
J-25	518121	2991252	Dump		0.01	0.9	2.4	0.04	0.5
J-26	518157	2991219	Dump		0.02	13.3	5.5	0.07	0.0
J-27	518006	2991648	Dump		0.01	0.2	0.1	0.11	0.1
J-28	518021	2991576	Dump		0.04	15.3	3.7	0.41	0.2

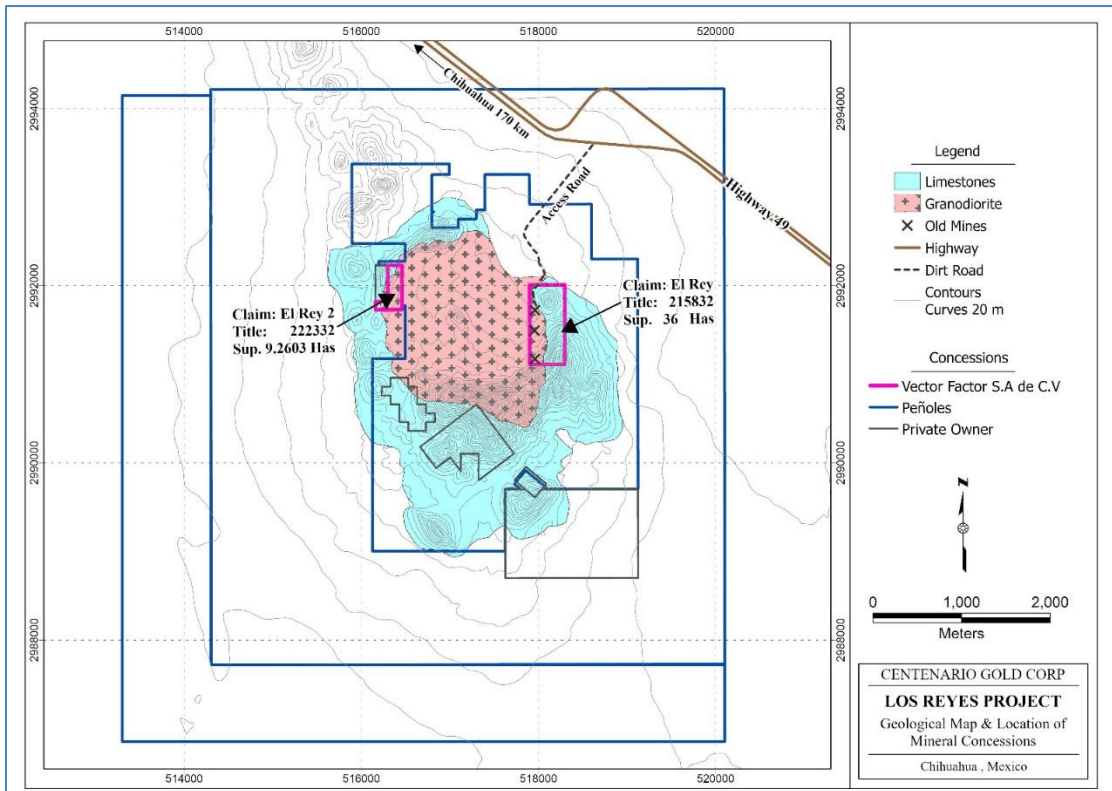
PRELIMINARY DRILLING PROPOSAL FOR THE LOS REYES PROJECT, CHIHUAHUA

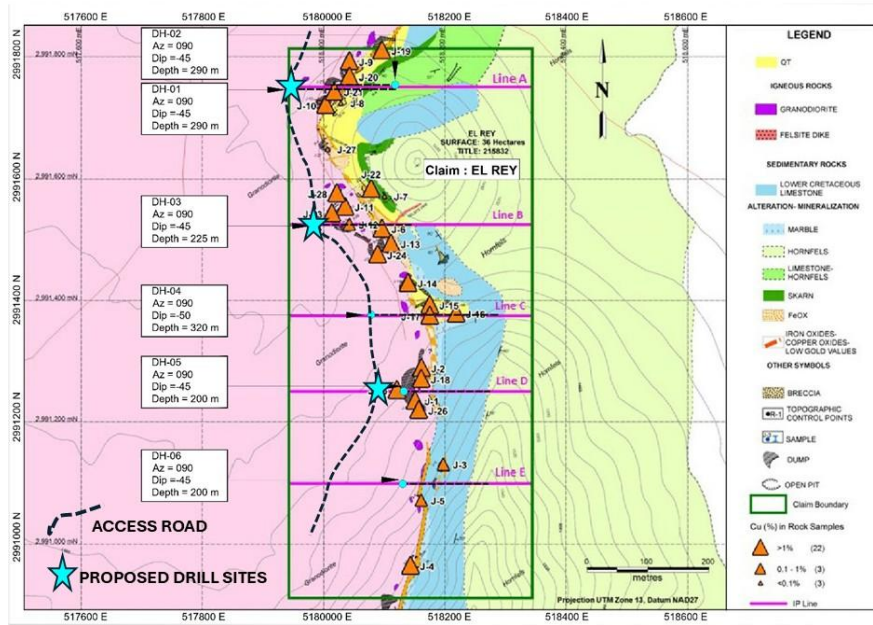
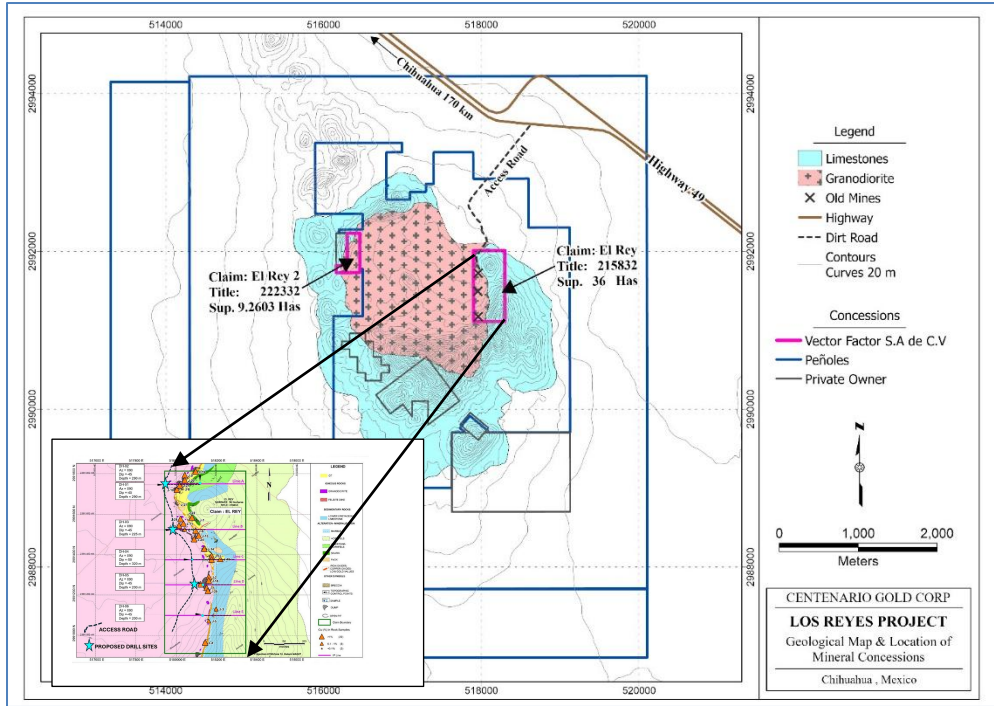
INTRODUCTION

Durango Gold Corp SA de CV, subsidiary of Centenario Gold Corp (CTG) Canada, intends to complete a drilling program at their Los Reyes project located in Chihuahua State, Mexico. The total drilling metrage is expected to be between 1000m and 1300m, spread between 4 or 5 holes. The depths of the holes range between 250m and 500m. The drill-pad locations will be located along an existing, flat, dirt road. The water source is from existing water wells, controlled by the property owner.

LOCATION

The Los Reyes Property is located 170 km S-SE of Chihuahua City, along Highway 49 which connects the cities of Chihuahua and Torreon. From Highway 49, one drives off an adjoining dirt road that brings you directly to the drilling site, about 10 to 15 minutes drive. The mid-size town of Jimenez, with gas stations, hotels, restaurants, banks, etc., is only 17 km away, a half-hour drive from the drilling site.





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